

Executive Branch Personnel  
Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Ezrielev, Jay

Economist Advisor, Office of the Chairman, Federal Trade Commission

Date of Appointment: 04/09/2018

Other Federal Government Positions Held During the Preceding 12 Months:

None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Ezrielev, Jay [electronically signed on 04/09/18 by Ezrielev, Jay in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ White, Christian S., Certifying Official [electronically signed on 05/03/18 by White, Christian S. in Integrity.gov]

Other review conducted by

/s/ Bartek, Alice, Ethics Official [electronically signed on 05/01/18 by Bartek, Alice in Integrity.gov]

U.S. Office of Government Ethics Certification

Data Revised 05/01/2018

Data Revised 04/26/2018

Data Revised 04/16/2018

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Compass Lexecon (subsidiary of FTI Consulting)	Washington, District of Columbia	District Corporation	Executive Vice President	6/2003	Present
2	Johns Hopkins University	Washington, District of Columbia	University/College	Adjunct Professor	9/2010	Present

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Compass Lexecon (subsidiary of FTI Consulting)	N/A		Salary/Bonus	\$654,453
2	Vanguard High-Yield Corporate Fund	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
3	Vanguard Prime Money Market Fund	Yes	\$15,001 - \$50,000		\$201 - \$1,000
4	American Century International Growth Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5	American Century Heritage Fund	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
6	American Century Ultra Fund	Yes	\$1,001 - \$15,000		\$201 - \$1,000
7	ISHARES RUSSELL 2000 ETF	Yes	\$15,001 - \$50,000		\$201 - \$1,000
8	PRUDENTIAL TOTAL RETURN	Yes	\$50,001 - \$100,000		None (or less than \$201)
9	SCHWAB US AGGREGATE BOND	Yes	\$100,001 - \$250,000		None (or less than \$201)
10	US Brokerage Money Market Account (cash)	N/A	\$50,001 - \$100,000		None (or less than \$201)
11	Vanguard 500 Index Investor	Yes	\$100,001 - \$250,000		None (or less than \$201)
12	AB SMALL CAP GROWTH PORTFOLIO	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
13	BLACKROCK HIGH YIELD BOND PORTFOLIO	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
14	GOLDMAN SACHS SMALL CAP VALUE FUND	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
15	JP MORGAN MID CAP GROWTH	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
16	THE OAKMARK INTERNATIONAL FUND	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000

## 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Siemens	Iselin, New Jersey	I do not contribute to this defined contribution plan. My former employer has not made contributions since my separation.	9/1989

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
2	FTI Consulting	Washington, District of Columbia	I will not contribute to this defined contribution plan after my separation. My current employer will not contribute to this plan after my separation.	4/2006

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Compass Lexecon (subsidiary of FTI Consulting)	Washington, District of Columbia	Consulting services
2	Johns Hopkins University	Washington, District of Columbia	Adjunct professor
3	Nutrien Ltd.	Saskatoon, Outside U.S.	Consulting services
4	Comcast Corporation	Philadelphia, Pennsylvania	Consulting services
5	Israel Chemicals Ltd.	Tel Aviv, Outside U.S.	Consulting services
6	Tenor Capital Management	New York, New York	Consulting services
7	National Collegiate Athletic Association	Indianapolis, Indiana	Consulting services
8	Pac-12 Conference	San Francisco, California	Consulting services
9	The Big Ten Conference, Inc.	Park Ridge, Illinois	Consulting services
10	The Big 12 Conference, Inc.	Iring, Texas	Consulting services
11	Southeastern Conference	Birmingham, Alabama	Consulting services
12	Atlantic Coast Conference	Greensboro, North Carolina	Consulting services
13	American Athletic Conference, f/k/a The Big East Conference	Providence, Rhode Island	Consulting services
14	Conference USA	Iring, Texas	Consulting services
15	Mid-American Conference	Cleveland, Ohio	Consulting services
16	Mountain West Conference	Colorado Springs, Colorado	Consulting services
17	Sun Belt Conference	New Orleans, Louisiana	Consulting services
18	Western Athletic Conference	Englewood, Colorado	Consulting services
19	United Parcel Service Inc.	Atlanta, Georgia	Consulting services
20	JPMorgan Chase & Co.	New York, New York	Consulting services
21	GolTV, Inc.	North Bay Village, Florida	Consulting services
22	OSF Healthcare System	Peoria, Illinois	Consulting services
23	Charter Communications, Inc.	Stamford, Connecticut	Consulting services

## 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Fannie Mae	N/A			
2	FIDELITY GOVERNMENT CASH RESERVES	Yes	\$1,001 - \$15,000	salary, bonus	None (or less than \$201)
3	FIDELITY CONTRAFUND	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
4	FID EXT MKT IDX PR	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
5	VANGUARD TARGET 2035	Yes	\$500,001 - \$1,000,000		None (or less than \$201)
6	Fannie Mae - Employer Deferred Compensation Plan tracks VANG MIDCAP GRTH INV	No	\$15,001 - \$50,000	Dividends Interest	\$201 - \$1,000
7	VG INST TOT BD MKT	Yes	\$1,001 - \$15,000		None (or less than \$201)
8	FID 500 INDEX INST	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
9	Managed Income Portfolio Class 2	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
10	INTL EQUITY FUND	No	\$1,001 - \$15,000		None (or less than \$201)
10.1	Thomas White International	Yes	\$1,001 - \$15,000		None (or less than \$201)
10.2	Dodge & Cox International Stock Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
10.3	American Funds Europacific Growth R6	Yes	\$1,001 - \$15,000		None (or less than \$201)
10.4	Thornburg International Value R6	Yes	\$1,001 - \$15,000		None (or less than \$201)
11	FIDELITY GROWTH COMPANY	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
12	FIDELITY GROWTH & INCOME	Yes	\$1,001 - \$15,000		\$201 - \$1,000
13	FIDELITY EXTD MARKET INDEX PREMIUM CLASS	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
14	FIDELITY HIGH INCOME	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	U.S. Bank Cash Account #1	N/A	\$250,001 - \$500,000	Interest	\$5,001 - \$15,000
2	U.S. Bank Cash Account #2	N/A	\$500,001 - \$1,000,000	Interest	\$5,001 - \$15,000
3	U.S. Bank Cash Account #3	N/A	\$50,001 - \$100,000		None (or less than \$201)
4	FIDELITY MMKT PREMIUM CLASS	Yes	\$250,001 - \$500,000		\$2,501 - \$5,000
5	SPDR S&P MIDCAP 400 ETF	Yes	\$15,001 - \$50,000		\$201 - \$1,000
6	MICROSOFT CORP Common Stock	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
7	SPDR S&P 500 ETF	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
8	Analog Devices, Inc. - Common Stock	N/A	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
9	Akamai Technologies, Inc. - Common Stock	N/A	\$100,001 - \$250,000		None (or less than \$201)
10	FIDELITY CAPITAL & INCOME	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
11	FIDELITY SMALL CAP GROWTH	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
12	FIDELITY GLOBAL COMMODITY STOCK FUND	Yes	\$1,001 - \$15,000		None (or less than \$201)
13	FIDELITY GLOBAL BALANCED	Yes	\$15,001 - \$50,000		\$201 - \$1,000
14	FIDELITY REAL ESTATE INVESTMENT	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
15	FIDELITY SHORT TERM BOND	Yes	\$15,001 - \$50,000		\$201 - \$1,000
16	FIDELITY U.S. BOND INDEX	Yes	\$500,001 - \$1,000,000		\$201 - \$1,000
17	FIDELITY MMKT PREMIUM CLASS	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000
18	INTEL CORP Common Stock	N/A	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
19	INTEL CORP (opened written call option position)	N/A	\$1,001 - \$15,000		None (or less than \$201)
20	NetApp, Inc. - Common Stock	N/A	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
21	ORACLE CORP Common Stock	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
22	PPL CORP Common Stock	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
23	QUALCOMM INC Common Stock	N/A	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
24	FIDELITY MARYLAND MUNICIPAL INCOME	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
25	SYMANTEC CORP Common Stock	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
26	Vanguard Short-Term Investment-Grade	Yes	\$15,001 - \$50,000		\$201 - \$1,000
27	Vanguard International Explorer Fund	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
28	Maryland College Investment Bond & Income Portfolio	Yes	\$1,001 - \$15,000		None (or less than \$201)
29	Maryland College Investment Plan Equity Portfolio	Yes	\$1,001 - \$15,000		None (or less than \$201)

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

None

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

## Endnotes

PART	#	ENDNOTE
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# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## 5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period

- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## 6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$156 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.



## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

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